

**Bangladesh Open University**

BBA Program

Semester: 202 (4<sup>th</sup> Level)**Course Title: Auditing****Date: November 25, 2022****Instructions**

- Answer all questions in your own handwriting on A4 size white paper.
- Fill-in the cover page of your assignment with care.
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**Questions**

1. (a) “Auditing begins where accounting ends.” Explain. How does accounting differ from auditing?  
(b) Explain with examples the classes of errors that may exist in the books of account and records of a business and state the effect of such errors on the trial balance.  
(c) What is continuous audit and to what class of business is it especially applicable? State briefly the advantages of and the objections to an audit of this nature.
2. (a) What do you understand by the term “internal check”? Has an auditor any responsibility in regard thereto? Show by illustration under what circumstances and to what extent, if any, he is justified in relying upon it in the course of an audit.  
(b) Give examples of vouchers you would refuse to accept although properly stamped and signed. Explain clearly the reasons for your refusal.  
(c) Suppose, you are the auditor of a private limited company. The audit notes submitted by your assistants disclose that certain advances given to suppliers amounting to Tk. 75,000 still continue to be shown as advances although the final bills of such suppliers have been settled after deducting such advances. State how you will deal with the matter.
3. (a) Suppose, you are in charge of auditing a petty cash book and petty cash account. To what extent should you examine petty cash transactions?  
(b) What are the requisites of good internal control? Discuss the procedure of internal control for a manufacturing concern.

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**Questions**

1. An auditor is not a valuer, yet he is intimately concerned with the valuation of assets and liabilities. Explain the statement with reference to important case laws.
2. Suppose, you are an auditor of a public limited company and you have been asked to verify 'Cash at Bank' and 'Sundry Debtors'. How will you perform your duties? Explain.
3. Suppose, your younger brother is pursuing the BBA program and he wants to be a company auditor but he does not know the rights available to a company auditor. In this regard, he wants to know it. Explain how you will brief him.
4. You are the auditor of a trading company in consumer durable products. The company has a wide network of branches all over Bangladesh. You require the stock statements from all branches for your perusal. The management shows its unwillingness to produce them, as, in their view, all the accounts of the branches have been audited by a duly appointed branch auditor. You are informed to proceed with compilation on the basis of audited branch returns. How will you decide in this case?
5. In which direction, the costing records are of value to the auditors of the financial accounts? To what extent do you consider an independent audit of the cost accounts necessary?

**Bangladesh Open University**  
BBA Program  
Semester: 202 (4<sup>th</sup> Level)

**Course Title: Organizational Behavior**

**Date: November 25, 2022**

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**Questions**

1. (a) What do you understand by organizational behavior? Describe the different field of disciplines that contribute to the emergence of organizational behavior as a unique field.  
(b) Discuss about the basic organizational behavior model.
2. (a) What do you mean by attitudes? Explain the major issues that are related to job attitudes.  
(b) What are the impact of satisfied and dissatisfied employees on the workplace? Discuss.  
(c) Describe the different categories of values that are found across the cultures?
3. (a) What is personality? Explain the determinants of personality.  
(b) Describe the Big Five personality model.  
(c) What are the functions of emotion, and to what extent are they rational? Discuss.
4. (a) What is perception? Explain the factors that influence on the perception.  
(b) Discuss the rational model of decision making. How rational decision making is different from bounded rationality and intuition.  
(c) Describe the advantages and disadvantages of group decision making.

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**Questions**

1. (a) What do you mean by group? Why do people join in group? Discuss.  
(b) Discuss the properties of a group.  
(c) Describe the advantages and disadvantages of group decision making.
2. (a) What is team? How is team different from group? Discuss the different types of teams.  
(b) How can you create an effective teams? Explain.
3. (a) What is power? Describe the bases of power.  
(b) Discuss the causes and consequences of political behavior.
4. (a) Define culture and organizational culture. Explain the common characteristics of organizational culture.  
(b) How is positive organizational culture created among the employees of the organization? Discuss.  
(c) How organizational culture affect an organization's success? Illustrate with an example.

## Bangladesh Open University

## BBA Program

Semester: 202 (4<sup>th</sup> Level)

Course Title: Insurance and Risk Management

Date: November 25, 2022

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Questions

1. (a) State briefly a suitable definition of insurance? "Insurance is a risk coverage device". Explain  
(b) "Insurance is not to prevent risk, but to indemnify the losses arising from a certain risk" – Discuss.  
(c) Discuss the history of Bangladeshi insurance. What is the role of insurance in a financial system?
2. (a) What are the different kinds of risks? Explain with the help of a diagram.  
(b) Explain in detail how insurable interest, utmost good faith, warranties and proximate cause are applicable in life insurance.  
(c) Define insurable risks. What are the classes of risk and also discuss their insurability?
3. (a) What do you mean by an annuity? Explain in brief the different types of annuity according to the commencement of income.  
(b) Compare and contrast insurance, gambling and hedging with suitable examples. How does insurance eliminate worries and miseries of losses?  
(c) Calculate the (1) Net single premium and (2) Net annual premium for five years endowment policy of Tk. 5,5000/- from the following information:

Age	No. of living person	No. of death
35	30550	4196
36	26334	3285
37	23069	2562
38	20507	1978
39	18529	1164

Other information: Present value of Tk. 1,00 @ 2%

1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year
0.980	0.961	0.942	0.924	0.906

**Bangladesh Open University**  
BBA Program  
Semester: 202 (4<sup>th</sup> Level)

**Course Title: Insurance and Risk Management**

**Date: December 23, 2022**

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**Questions**

1. (a) Explore the meaning of marine insurance.
- (b) What are the various types of marine insurance policies? Explain with the help of diagram.  
A ship collided against a hidden rock under sea water. A part of the cargo was dropped in the sea to save the ship. However, the ship was managed to drag to the safe zone. The ship was partly damaged. Prepare a General Average statement and show the adjustment of loss to various partners involved from the following information.

Original value of ship	Tk. 10,00,000
Original value of cargo	4,00,000
Original Amount of freight	1,00,000
Partial loss and Expenditure:	
Damage of ship	100,000
Drugging expenses	60,000
Cargo dropped	80,000
Freight loss	70,000

2. (a) Mention the types of losses both covered and not covered under fire insurance.
  - (b) Explain the procedure that should be followed in case of claim settlement under fire insurance
  - (c) Mention the documents which are important while claiming motor insurance.
  - (d) Define cattle insurance? How many livestock are insured under cattle insurance?
3. Write short notes of the following:
    - (a) Wagering Policy
    - (b) Floating Policy
    - (c) Surrender value.
    - (d) Health insurance policy
    - (e) Underwriting

**Bangladesh Open University**  
BBA Program  
Semester: 202 (4<sup>th</sup> Level)

**Course Title: Marketing Management**

**Date: November 25, 2022**

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**Questions**

1. (a) What is marketing? What are the core concepts of Marketing? Discuss.  
(b) Describe the structure of flows in a modern exchange economy.  
(c) What is holistic marketing? Draw a schematic overview of four broad components characterizing holistic marketing.
2. (a) How strategic planning is carried out at the corporate and division level?  
(b) What is corporate mission? Explain the main characteristics of a good mission statement.
3. (a) “Suppose, you are a marketing manager of XYZ Company, you have to develop a marketing mix Strategy of your consumer item “after-shave lotion”. How would you define your market? Segment and design the “Four P’s Strategy of your product. Discuss.  
(b) Explain the measures of market demand containing the ninety types of demand measurement.  
(c) What are advantages and disadvantages of online research? Discuss.

**Bangladesh Open University**  
BBA Program  
Semester: 202 (4<sup>th</sup> Level)

**Course Title: Marketing Management**

**Date: December 23, 2022**

1. (a) How a dominant firm can use the six defensive strategies? Summarize your answer.  
(b) How can you define product differentiation and service differentiation? Explain the main service differentiators.
2. (a) Make a short list of how the internet allows sellers to discriminate between buyers and buyers to discriminate between sellers.  
(b) Describe the marketing communications mix that consists of eight major modes of Communication.  
(c) Explain the categories of consumer adoption.
3. (a) Explain the major tools of sales promotion.  
(b) Discuss the challenges of new product development.

**Bangladesh Open University**  
**BBA Program**  
**Semester: 202 (4<sup>th</sup> Level)**

**Course Title: Financial Accounting-II**

**Date: November 25, 2022**

**Instructions**

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**Questions**

1. (a) What does an effective accounting information system provide?  
(b) Explain the three basic components of an accounting information system.  
(c) Didrikson Rubin, the auditor of Red Barn Farm Equipment, was verifying cash payments to vendors for the past several months. She noticed that several checks had been paid to a specific vendor, but she couldn't find a record of the transactions in the computerized system. Didrikson suspects that an employee is issuing checks to a fictitious "vendor" and then deleting the transactions from the computerized system. How might Didrikson investigate the suspected fraud?
2. (a) The following items could appear on a bank reconciliation:
  - (i) Outstanding checks, \$670.
  - (ii) Deposits in transit, \$1,500.
  - (iii) NSF check from customer, no. 548, for \$175.
  - (iv) Bank collection of note receivable of \$800, and interest of \$80.
  - (v) Interest earned on bank balance, \$20.
  - (vi) Service charge, \$10.
  - (vii) The business credited Cash for \$200. The correct amount was \$2,000.
  - (viii) The bank incorrectly decreased the business's account by \$350 for a check written by another business.

**Required:**

Classify each item as (1) an addition to the book balance, (2) a subtraction from the book balance, (3) an addition to the bank balance, or (4) a subtraction from the bank balance.

3. The August 31 bank statement of Well Healthcare has just arrived from United Bank. To prepare the bank reconciliation, you gather the following data:
  - a. The August 31 bank balance is \$4,540.
  - b. The bank statement includes two charges for NSF checks from customers. One is for \$380 (#1), and the other is for \$180 (#2).
  - c. The following Well Healthcare checks are outstanding at August 31:

Check No.	Amount
237	\$ 80
288	190
291	570
294	600
295	30
296	70

- d. Well collects from a few customers by EFT. The August bank statement lists a \$1,200 EFT deposit for a collection on account.
- e. The bank statement includes two special deposits that Well hasn't recorded yet: \$800 for dividend revenue, and \$120 for the interest revenue Well earned on its bank balance during August.
- f. The bank statement lists a \$50 subtraction for the bank service charge.
- g. On August 31, the Well treasurer deposited \$260, but this deposit does not appear on the bank statement.
- h. The bank statement includes a \$1,050 deduction for a check drawn by Multi-State Freight Company. Well notified the bank of this bank error.
- i. Well's Cash account shows a balance of \$2,800 on August 31.

**Required:**

1. Prepare the bank reconciliation for Well Healthcare at August 31, 2018.
2. Journalize any required entries from the bank reconciliation. Include an explanation for each entry.

4. (a) What are some limitations of using the direct write-off method?  
 (b) A table of notes receivable for 2018 follows:

	<b>Principal</b>	<b>Interest Rate</b>	<b>Interest Period During 2018</b>
Note 1	\$ 30,000	6%	6 months
Note 2	12,000	10%	270 days
Note 3	14,000	14%	75 days
Note 4	100,000	7%	10 months

**Required:**

For each of the notes receivable, compute the amount of interest revenue earned during 2018. Round to the nearest dollar.

- (c) Sleepy Recliner Chairs completed the following selected transactions:

**2018**

- Jul. 1 Sold merchandise inventory to Stan-Mart, receiving a \$41,000, nine-month, 8% note. Ignore Cost of Goods Sold.  
 Oct. 31 Recorded cash sales for the period of \$24,000. Ignore Cost of Goods Sold.  
 Dec. 31 Made an adjusting entry to accrue interest on the Stan-Mart note.  
 31 Made an adjusting entry to record bad debts expense based on an aging of accounts receivable. The aging schedule shows that \$13,800 of accounts receivable will not be collected. Prior to this adjustment, the credit balance in Allowance for Bad Debts is \$11,800.

**2019**

- Apr. 1 Collected the maturity value of the Stan-Mart note.  
 Jun. 23 Sold merchandise inventory to Appeal, Corp., receiving a 60-day, 6% note for \$7,000. Ignore Cost of Goods Sold.  
 Aug. 22 Appeal, Corp. dishonored its note at maturity; the business converted the maturity value of the note to an account receivable.  
 Nov. 16 Loaned \$17,000 cash to Crosby, Inc., receiving a 90-day, 16% note.  
 Dec. 5 Collected in full on account from Appeal, Corp.  
 31 Accrued the interest on the Crosby, Inc. note.

**Required:**

Record the transactions in the journal of Sleepy Recliner Chairs.

## শ্রুত অব বিজ্ঞপ্তি

### **Bangladesh Open University BBA Program Semester: 202 (4<sup>th</sup> Level)**

**Course Title: Financial Accounting-II**

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#### **Questions**

1. (a) What are the two main controls for payroll? Provide an example of each.  
(b) When do businesses record warranty expense, and why?  
(c) Macintosh Company has monthly salaries of \$26,000. Assume Macintosh pays all the standard payroll taxes, no employees have reached the payroll tax limits, total income tax withheld is \$2,000, and the only payroll deductions are payroll taxes. Journalize the accrual of salaries expense, accrual of employer payroll taxes, and payment of employee and employer payroll taxes for Macintosh Company.
2. (a) How does a limited partnership differ from a general partnership?  
(b) How does liquidation of a partnership differ from dissolution?  
(c) On October 1, 2018, Andy, Brian, and Caden formed the A, B, and C partnership. Andy contributed \$27,300; Brian, \$45,500; and Caden, \$57,200. Andy will manage the store; Brian will work in the store three-quarters of the time; and Caden will not work in the business.

**Required:**

- (a) Compute the partners' shares of profits and losses under each of the following plans:
- (i) Net loss for the year ended September 30, 2019, is \$45,000, and the partnership agreement allocates 60% of profits to Andy, 30% to Brian, and 10% to Caden. The agreement does not discuss sharing of losses.
  - (ii) Net income for the year ended September 30, 2019, is \$93,000. The first \$30,000 is allocated on the basis of relative partner capital balances. The next \$24,000 is based on service, with \$14,000 going to Andy and \$10,000 going to Brian. Any remainder is shared equally.
- (b) Using plan (ii) , prepare the partnership statement of partners' equity for the year ended September 30, 2019. Assume Andy, Brian, and Caden each withdrew \$13,000 from the partnership during the year.
3. (a) What is the effect on the accounting equation when cash dividends are declared? What is the effect on the accounting equation when cash dividends are paid?
- (b) Copperhead Trust has the following classes of stock:

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Preferred Stock—6%, \$12 par value; 8,500 shares authorized, 7,000 shares issued and outstanding

Common Stock—\$0.10 par value; 2,100,000 shares authorized, 1,400,000 shares issued and outstanding

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**Required:**

- (a) Copperhead declares cash dividends of \$44,000 for 2018. How much of the dividends goes to preferred stockholders? How much goes to common stockholders?
- (b) Assume the preferred stock is cumulative and Copperhead passed the preferred dividend in 2016 and 2017. In 2018, the company declares cash dividends of \$46,000. How much of the dividend goes to preferred stockholders? How much goes to common stockholders?
- (c) Assume the preferred stock is noncumulative and Copperhead passed the preferred dividend in 2016 and 2017. In 2018, the company declares cash dividends of \$46,000. How much of the dividend goes to preferred stockholders? How much goes to common stockholders?
4. (a) What is the difference between the stated interest rate and the market interest rate?
- (b) Amber Wilson is pleased with the growth of the business and has decided to invest its temporary excess cash in a brokerage account. The company had the following securities transactions in 2019.

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Jul. 1 Purchased 8,000 shares in Adobe Outdoor Adventure Company for \$3 per share. Canyon Canoe does not have significant influence over Adobe.

7 Purchased 35% of the stock of Bison Backpacks consisting of 43,750 shares of stock (out of a total of 125,000 shares) for \$5 per share. Canyon Canoe does have significant influence over Bison.

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10	Purchased a bond from Camelot Canoes with a face value of \$80,000. Canyon Canoe intends to hold the bond to maturity. The bond pays interest semiannually on June 30 and December 31.
Sep. 30	Received dividends of \$0.15 per share from Adobe.
Nov. 1	Received dividends of \$0.30 per share from Bison.
Dec. 31	Received an interest payment of \$3,200 from Camelot Canoes.
31	Bison Backpacks reported net income of \$30,000 for the year.
31	Adjusted the Adobe stock for a market value of \$2.98 per share.

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### **Requirements**

1. Journalize the transactions including any entries, if required, at December 31, 2019.
2. Determine the effect on Canyon Canoe Company's net income for the year for each of the three investments.